

Name of the Insurer: **Hannover Rück SE – India Branch**Registration No.: **FRB/004**Date of Registration with the IRDAI : **21st December, 2016***hannover re*<sup>®</sup>**Profit and Loss Account for the year ended 31 March 2019**

S. No.	Particulars	Rupees ('000)	
		FY 2018-19	FY 2017-18
<b>1</b>	<b>Operating Profit/(Loss), as per Revenue Accounts of</b>		
	(a) Fire reinsurance	(1,11,606)	(87,494)
	(b) Marine reinsurance	1,15,021	(17,119)
	(c) Miscellaneous reinsurance	(4,61,626)	(7,84,761)
	(d) Life reinsurance	(34,008)	(25,760)
<b>2</b>	<b>Income From Investments</b>		
	(a) Interest, Dividends and Rent - Gross	2,79,020	90,247
	(b) Amortization of Discount/(Premium)	93,467	34,594
	(c) Profit on sale/redemption of investments	-	-
	<b>Less:-</b> Loss on sale/redemption of investments	(469)	-
<b>3</b>	<b>Other income -Miscellaneous income</b>	1,316	11,485
	<b>Total(A)</b>	<b>(1,18,885)</b>	<b>(7,78,809)</b>
<b>4</b>	<b>Provisions (Other than taxation)</b>		
	(a) For diminution in the value of investments	(40,098)	-
	(b) For doubtful debts	-	-
	(c) Others	-	-
<b>5</b>	<b>Other Expenses</b>		
	(a) Expenses other than those related to the insurance business	(5,071)	(8,518)
	(b) Bad debts written off	-	-
	(c) Employees' remuneration, benefits and other manpower costs(Net)	(5,640)	-
	<b>Total (B)</b>	<b>(50,809)</b>	<b>(8,518)</b>
	<b>Profit / (Loss) before tax</b>	<b>(1,69,694)</b>	<b>(7,87,327)</b>
	Provision for Taxation		
	Current Tax	-	-
	Deferred Tax (Expense) / Income	-	-
	<b>Profit / (Loss) after tax</b>	<b>(1,69,694)</b>	<b>(7,87,327)</b>
	<b>Appropriations</b>		
	(a) Interim dividends paid during the year	-	-
	(b) Proposed final dividend	-	-
	(c) Dividend distribution on tax	-	-
	(d) Transfer to reserve/other accounts	-	-
	Balance of Profit brought forward last year	(8,15,962)	(28,635)
	<b>Balance carried forward to Balance Sheet</b>	<b>(9,85,656)</b>	<b>(8,15,962)</b>