

FORM NL-21-RELATED PARTY TRANSACTIONS SCHEDULE

Name of the Insurer: Hannover Rück SE – India Branch

For the Quarter Ending Sep 2022

PART-A Related Party Transactions

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received ¹ (Rs. in Lakhs)			
				For the Quarter	Up to the Quarter	For the Corresponding Quarter of the Previous Year	Up to the Quarter of the Previous Year
1	Magma HDI General Insurance Company Ltd.	Associated Entity	Net Reinsurance business	Not Applicable	0	Not Applicable	2
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	Net Retrocession business	Not Applicable	37,999	Not Applicable	20,285
			Interest on Funds Held	Not Applicable	991	Not Applicable	833
			Special Reserve Deposit held	Not Applicable	1,067	Not Applicable	3,213
3	Hannover Rück SE, Germany	Head Office	IT Cost	Not Applicable	235	Not Applicable	297
			Net Retrocession business	Not Applicable	-	Not Applicable	-
			HO Cost	Not Applicable	169	Not Applicable	187
			CDP Cost	Not Applicable	83		
			HRM Cost	Not Applicable	36		
			BOM Cost	Not Applicable	7		
			BOL Cost	Not Applicable	4		
			Withholding tax on existing business	Not Applicable	-	Not Applicable	-
			Employee Share Award Receivable	Not Applicable	-	Not Applicable	(52)
			4	Hannover Rück SE, Malaysia Branch	Associated Entity	Expenses for business support services	Not Applicable
Reimbursement of expenses receivable	Not Applicable	(18)					
Withholding tax on existing business	Not Applicable	14				Not Applicable	13
5	Ampega Asset Management GmbH	Associated Entity	Expenses for business support services	Not Applicable	-	Not Applicable	41
6	Hannover Life Reassurance Africa Limited	Associated Entity	Expenses for business support services	Not Applicable	-	Not Applicable	-
7	Hannover Rück SE, France Branch	Associated Entity	Expenses for business support services	Not Applicable	-	Not Applicable	-

¹Including the premium flow through Associates/ Group companies as agents and intermediaries

PART-B Related Party Transaction Balances - As at the end of the Quarter

Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Amount of Outstanding Balances including Commitments (Rs. in Lakhs)	Whether Payable / Receivable	Whether Secured? If so, Nature of consideration to be provided at the time of settlement	Details of any Guarantees given or received	Balance under Provision for doubtful debts relating to the outstanding balance receivable (Rs. in Lakhs)	Expenses recognised up to the quarter end during the year in respect of bad or doubtful debts due from the related party (Rs. in Lakhs)
1	Magma HDI General Insurance Company Ltd.	Associated Entity	0	Payable	Not Applicable	Not Applicable	-	-
2	Hannover Re (Ireland) DAC (HRI)	Associated Entity	2,266	Payable	Not Applicable	Not Applicable	-	-
3	Hannover Rück SE, Germany	Head Office	896	Payable	Not Applicable	Not Applicable	-	-
4	Hannover Rück SE, Malaysia Branch	Foreign Branch of Head Office	15	Payable	Not Applicable	Not Applicable	-	-
5	Ampega Asset Management GmbH	Associated Entity	71	Payable	Not Applicable	Not Applicable	-	-
6	Hannover Life Reassurance Africa Limited	Associated Entity	-	Not applicable	Not Applicable	Not Applicable	-	-