

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	2011	+/- previous year	2010
Hannover Re Group			
Gross written premium	12,096.1	5.8%	11,428.7
Net premium earned	10,751.5	7.0%	10,047.0
Net underwriting result	(535.8)		(185.1)
Net investment income ¹⁾	1,384.0	9.9%	1,258.9
Operating profit / loss (EBIT)	841.4	(28.6%)	1,177.9
Group net income (loss)	606.0	(19.1%)	748.9
Earnings per share in EUR	5.02	(19.1%)	6.21
Retention	91.2%		90.1%
EBIT margin ²⁾	7.8%		11.7%
Return on equity (after tax) ³⁾	12.8%		18.2%

in EUR million	2011	+/- previous year	2010
Policyholders' surplus ⁴⁾	7,338.2	5.0%	6,987.0
Investments (excl. funds held by ceding companies)	28,341.2	11.5%	25,411.1
Total assets	49,867.0	6.7%	46,725.3
Book value per share in EUR	41.22	10.2%	37.39

Non-life reinsurance

in EUR million	2011	+/- previous year	2010
Gross written premium	6,825.5	7.7%	6,339.3
Net premium earned	5,960.8	10.5%	5,393.9
Net underwriting result	(268.7)		82.4
Operating profit / loss (EBIT)	599.3	(31.9%)	879.6
Group net income (loss)	455.6	(21.6%)	581.0
Retention	91.3%		88.9%
Combined Ratio ⁵⁾	104.3%		98.2%
EBIT margin ²⁾	10.1%		16.3%

Life and health reinsurance

in EUR million	2011	+/- previous year	2010
Gross written premium	5,270.1	3.5%	5,090.1
Net premium earned	4,788.9	2.9%	4,653.9
Operating profit / loss (EBIT)	217.6	(23.5%)	284.4
Group net income (loss)	182.3	(17.0%)	219.6
Retention	91.0%		91.7%
EBIT margin ²⁾	4.5%		6.1%

¹⁾ Including income/expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Equity attributable to shareholders of Hannover Re + non-controlling interests + hybrid capital

⁵⁾ Including interest income on contract deposits and funds withheld

Key figures of the Hannover Re Group (IFRS basis)

in EUR million	Q4/2011	+/- previous year	Q4/2010
Hannover Re Group			
Gross written premium	3,031.4	5.5%	2,874.1
Net premium earned	2,871.6	11.5%	2,575.8
Net underwriting result	(122.5)		(32.1)
Net investment income ¹⁾	433.3	12.0%	386.7
Operating profit / loss (EBIT)	350.6	11.0%	315.9
Group net income (loss)	224.3	34.4%	166.9
Earnings per share in EUR	1.86	34.4%	1.38
Retention	92.6%		87.6%
EBIT margin ²⁾	12.2%		12.3%
Return on equity (after tax) ³⁾	18.6%		14.9%
Non-life reinsurance			
in EUR million	Q4/2011	+/- previous year	Q4/2010
Gross written premium	1,605.0	6.0%	1,514.4
Net premium earned	1,569.6	18.3%	1,327.1
Net underwriting result	(39.6)	(179.2%)	50.0
Operating profit / loss (EBIT)	266.3	8.2%	246.2
Group net income (loss)	160.6	12.0%	143.3
Retention	94.3%		83.6%
Combined Ratio ⁴⁾	102.3%		95.9%
EBIT margin ²⁾	17.0%		18.5%
Life and health reinsurance			
in EUR million	Q4/2011	+/- previous year	Q4/2010
Gross written premium	1,426.5	4.9%	1,359.8
Net premium earned	1,302.0	4.2%	1,249.0
Operating profit / loss (EBIT)	79.0	11.7%	70.7
Group net income (loss)	69.1	39.9%	49.4
Retention	90.8%		92.1%
EBIT margin ²⁾	6.1%		5.7%

¹⁾ Including income/expense on funds withheld and contract deposits

²⁾ Operating profit / loss (EBIT) / net premium earned

³⁾ Annualised

⁴⁾ Including interest income on contract deposits and funds withheld